



Reservation Deposit Agreement

Krall Real Estate
1402 Quenrin Road
Lebanon, PA 17042
(717) 273-1631

This is a RESERVATION DEPOSIT AGREEMENT, dated _____
between _____ (Seller)
and _____ (Buyer).

In consideration of the mutual covenants herein contained, Seller and Buyer agree:

1. Seller hereby agrees to reserve Lot # _____ to be constructed as part of Mountain Stream Village, Fredericksburg, PA 17026.
2. Buyer has delivered to Century 21 Krall Real Estate a deposit in the sum of _____.
3. In the event the Seller and Buyer enter into an Agreement of Sale, the deposit shall be applied to the purchase price in accordance with the terms of such Agreement of Sale.
4. This Agreement is in effect for a period of 60 days. At the end of the 60-day period, this Agreement may be extended by mutual agreement of both parties. If agreement is not extended, deposit money will be returned to the buyer.

_____	_____	_____
Witness	Buyer	Date
_____	_____	_____
Witness	Buyer	Date
_____	_____	_____
Witness	Seller	Date
_____	_____	_____
Witness	Seller	Date

